

A U D I T E D F I N A N C I A L S

2016-17



Collective Good
Foundation

↳ Samhita Initiative

SVS and Company
Chartered Accountants

FORM 10 B

Audit Report under Section 12A (b) of the Income Tax Act, 1961, in the case of charitable or religious trust or institutions.

We have audited the attached Balance Sheet of the **Collective Good Foundation**, as at 31st March, 2017 and also the annexed Income and Expenditure account for the period ended on that date, both annexed hereto.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the Audit, in our opinion n, proper books of accounts have been kept by the **Collective Good Foundation**, as far as appears from the examination of the books.

These financial statements are the responsibility of the **Collective Good Foundation**, management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards in India. These Standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes, examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

We further report that: -

1. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view of the state of affairs:-
 - a) In the case of the Balance sheet of the state of Affairs of the **Collective Good Foundation** as at 31st March 2017.
 - b) In the case of Income and Expenditure Account, the **Excess of Income over Expenditure** of the **Collective Good Foundation** for the year ended on that date.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
3. In our opinion proper books of accounts have been maintained by the **Collective Good Foundation**, so far as it appears from our examination of those books and;
4. The Balance Sheet, Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

For SVS and Company
Chartered Accountants
Firm Reg. No.08696S


(S.Sankar)

Partner

Membership No. 2016382
Bangalore the 29th day of June, 2017



Collective Good Foundation (Nadathur Trust)					
Nadathur Place, 3 rd Floor, Plot No.23, 8th Main Road, Jayanagar 3 rd Block, Bangalore 560011					
Balance Sheet as at 31.03.2017					
Funds & Liabilities	Amount in Rs.	Amount in Rs.	Property & Assets	Amount in Rs.	Amount in Rs.
Trust Funds or Corpus :-			Fixed Assets :-		
Balance as per last Balance Sheet	0		Balance as per last Balance Sheet	1,68,778	
Add : During the year	0	0	Add : Additional during the year	8,71,500	
			Less : Sale during the year	0	
			Less : Depreciation up to date	6,18,131	4,22,147
Earmarked Funds - Navajbai Ratan Tata :-			Investments :-		
Balance as per last Balance Sheet	35,47,472		Fixed Deposits - HDFC Bank	56,32,742	
Add : During the year (Int from Bank Sav & FD)	1,50,747		Interest Accrued on Fixed Deposit	1,23,188	57,55,930
Less: Expenses During the year	70,74,582	(33,76,363)			
Earmarked Funds - Tata Education Trust :-			Current Assets :-		
Balance as per last Balance Sheet	1,68,00,000		TDS Receivable FY 2015-16	1,25,768	
Add : During the year (Int from Bank Sav & FD)	6,17,580		TDS Receivable FY 2016-17	1,05,630	2,31,397
Less: Expenses During the year	1,16,22,053	57,95,527			
Liabilities :-			Cash and Bank Balances :-		
For Expenses	2,61,406		a. In Savings Account with HDFC Bank	8,184	
For Creditors	57,815		b. In Current Account with HDFC Bank	9,69,226	
For Provisions	4,92,877	8,12,098	c. With Manager	7,030	9,84,441
Income and Expenditure Account :-					
Balance as per last Balance Sheet	(7,94,935)				
Less : Appropriation	0				
Add : Surplus (As per I & E A/c)	49,57,588				
Less : Deficit (As per I & E A/c)	0	41,62,652.36			
Total		73,93,915	Total		73,93,915

Note:-The above Balance Sheet to the best of our belief contains a true accounts of the Funds and Liabilities and of the Property and Assets of the trust

As per our report for even date

For SVS and Company
Chartered Accountants
Firm Reg. No. : 008696S

(S.Sankar)
Partner

Membership No. : 201638
Bangalore, the 29th day of June, 2017



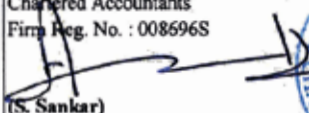
For Collective Good Foundation

(Signature)
Trustee

(Signature)
Trustee



Collective Good Foundation (Nadathur Trust) Nadathur Place, 3 rd Floor, Plot No.23, 8th Main Road, Jayanagar 3 rd Block, Bangalore 560011					
Income and Expenditure Account for the year ended 31st March,2017					
Expenditure	Amount in Rs.	Amount in Rs.	Income	Amount in Rs.	Amount in Rs.
To Establishment Expenses			By Interest (Accrued)/(realised)		
Salaries	34,31,644		On Savings Bank Account	46,186	
Professional Charges (Advisors)	40,21,750		On Fixed Deposits	7,50,260	7,96,446
Professional Charges (Others)	1,12,520				
Accounting Charges	96,530		By Donations		
Other Administrative Expenses	12,29,575	88,92,019	In Cash (Through banking channel)	0	
To Audit Fees		25,000	In Kind	0	0
To Depreciation		6,18,131	By Grants		2,68,61,635
To Expenditure on object of the Trust :-					
a. Religious	0				
b. Educational	0				
c. Medical Relief	0				
d. Relief of poverty	0				
e. Other Charitable objects	1,23,97,016	1,23,97,016			
To Amount transferred to specific funds:- (Amount to be spent during the subsequent financial years)					
Navajbai Ratan Tata Trusts	1,50,747				
Tata Education Trust	6,17,580	7,68,327			
To Excess carried over to Balance Sheet		49,57,588			
Total		2,76,58,081	Total		2,76,58,081

As per our report for even date
 For SVS and Company
 Chartered Accountants
 Firm Reg. No. : 008696S

 (S. Sankar)
 Partner
 Membership No. : 201638
 Bangalore, the 29th day of June, 2017



For Collective Good Foundation


 Trustee


 Trustee



Collective Good Foundation (Nadathur Trust) Nadathur Place, 3 rd Floor, Plot No.23, 8th Main Road, Jayanagar 3 rd Block, Bangalore 560011					
Receipts and Payments Account for the year ended 31st March,2017					
Receipts	Amount in Rs.	Amount in Rs.	Payments	Amount in Rs.	Amount in Rs.
To Balance B/f			By Expenditure		
Cash-in-hand	9,088		Salaries	1,14,66,633	
Bank Balance	1,86,21,898	1,86,30,986	Professional Charges (Advisors)	37,41,250	
To Income			Professional Charges (Others)	1,26,570	
Donations	0		Travelling & Conveyance Expenses	7,26,579	
Grants	63,18,000		Project Expenses	19,59,711	
Interest on Savings Account	46,186		Accounting Charges	88,130	
Interest on Fixed Deposits	5,60,847	69,25,033	Administration & Other Exp	11,20,370	1,92,29,243
To Deposits Matured			By Fixed Assets - Purchased		9,12,396
Fixed Deposits- Bank		2,94,42,438	By Investments		
			Fixed Deposit - HDFC Bank		3,15,00,000
			By Liabilities Paid		
			Professional Tax	37,200	
			PF	8,09,538	
			TDS	9,61,466	18,08,204
			By Paid to Creditors		5,64,173
			By Balance C/f		
			Cash-in-hand	7,030	
			Bank Balance	9,77,411	9,84,441
Total		5,49,98,457	Total		5,49,98,457

As per our report for even date

For SVS and Company
Chartered Accountants
Firm Reg. No. : 008696S

(S.Sankar)
Partner

Membership No. : 201638

Bangalore, the 29th day of June, 2017



For Collective Good Foundation

Kudiyam
Trustee

Shankar
Trustee



Collective Good Foundation (Nadathur Trust) Fixed Assets							
Particulars	WDV as on 04-01-2016	Addition more than 180 days	Addition Less than 180 days	Deductions	Total	Depreciation for the year	WDV as on 31-03-2017
BLOCK 15 % Office Equipment							
Epson Printer	13,413	0		0	13,413	2,012	11,401
BLOCK 10 % Furniture & Fixture	0	0	0	0	0	0	0
BLOCK 60 % Computer	1,55,365	8,71,500		0	10,26,865	6,16,119	4,10,746
Total	1,68,778	8,71,500	0	0	10,40,278	6,18,131	4,22,147



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Collective Good Foundation (Nadathur Trust)

Annexure to Balance Sheet

Liabilities for expenses

Particulars		Amount in Rs.
Profession Tax		3,600
Provident Fund Payable		1,04,830
TDS Payable - Salaries	65,432	
TDS Payable - Contractors	6,684	
TDS Payable - Professional	50,200	1,22,316
Employees Reimbursements		
Deepak Shandiya	3,740	
Priyanka Dingra	19,897	
Richa Mukherjee	6,753	
Shreya Agharwal	270	30,660
Total		2,61,406

Liabilities for Creditors

Particulars		Amount in Rs.
Leo James		3,100
Sannidhee Desai		5,000
Globe Forex & Travels Ltd.		17,352
H Media		32,363
Total		57,815

Liabilities for Provisions

Particulars		Amount in Rs.
Bonus to Employees		4,67,877
Audit Fees Payable		25,000
Total		4,92,877



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Collective Good Foundation (Nadathur Trust)
Annexure to Income & Expenditure Account

Establishment Expenses & Other Administrative Expenses

Particulars		Amount in Rs.
Establishment Expenses		
Salaries (Admn & Finance)		34,31,644
Professional Charges (Advisors)		40,21,750
Accounting Charges		96,530
Professional Charges (Others)		1,12,520
Other Administrative Expenses		
Bank Charges	103	
Admn Charges (PF)	45,685	
Computer Expenses	1,200	
Website Designing	15,097	
Interest on PT & TDS	1,430	
Internet Charges	63,366	
Printing & Stationery	72,586	
Postage & Courer	500	
Telephone & Mobile Charges	594	
Office Expenses	4,72,368	
Profession Tax	2,500	
Office Rent	1,84,000	
Repairs & Maintenance	3,53,068	
Staff Welfare	17,080	
Sundry Expenses w/off	-2	12,29,575
Total		88,92,019

Other Charitable Purpose

Particulars		Amount in Rs.
Project Expenses		
For Godrej	4,32,491	
For Tata Trust - (Platform - Good CSR)	3,80,747	
Others	7,81,172	
For Titan Project (Swatch Bharat)	5,11,000	21,05,410
Salaries (Program)		95,60,882
Conveyance		28,683
Travelling Expenses		7,02,041
Total		1,23,97,016



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Collective Good Foundation (Nadathur Trust)
Annexure to Income & Expenditure Account

Grants

Particulars	Amount in Rs.
Navajbai Ratan Tata Trusts	70,74,582
Titan Company Ltd.	5,00,000
Tata Education Trust	1,16,22,053
Godrej Industries Ltd	44,57,000
Mahindra & Mahindra	15,00,000
Ambuja Cement Foundation	3,00,000
Dewan Housing Finance Corporation Limited	3,60,000
The Tata Power Company Ltd. (Tata Power SED)	0
Maruti Suzuki India Ltd	1,98,000
Aspiring Minds Assessment Pvt. Ltd.	8,50,000
Total	2,68,61,635



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Collective Good Foundation (Nadathur Trust)		
Annexure to Receipts and Payments Account		
Establishment Expenses & Other Administrative Expenses		
Particulars		Amount in Rs.
Salaries (Admn & Finance)		1,14,66,631
Professional Charges (Advisors)		37,41,250
Accounting Charges		88,130
Professional Charges (Others)		1,26,570
Other Administrative Expenses		
Bank Charges	103	
Admn Charges (PF)	45,685	
Computer Expenses	1,200	
Website Designing	15,097	
Interest on PT & TDS	1,430	
Internet Charges	49,000	
Printing & Stationery	69,562	
Postage & Courier	500	
Telephone & Mobile Charges	594	
Office Expenses	4,03,351	
Profession Tax	2,500	
Office Rent	1,68,000	
Repairs & Maintenance	3,46,268	
Staff Welfare	17,080	
Sundry Expenses w/off		11,20,370
Total		1,65,42,951
Other Charitable Purpose		
Particulars		Amount in Rs.
Project Expenses		
For Godrej	3,92,189	
For Tata Trust - (Platform - Good CSR)	3,40,700	
Others	7,26,042	
For Titan Project (Swatch Bharat)	5,00,780	19,59,711
Salaries (Program)		28,683
Conveyance		6,97,896
Travelling Expenses		
Total		26,86,290



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Collective Good Foundation (Nadathur Trust)
Nadathur Place, 3rd Floor, Plot No.23,
8th Main Road, Jayanagar 3rd Block,
Bangalore 560011

Notes forming part of the Accounts

Significant Accounting Policies

1 Accounting Conventions:

The financial statements are prepared under the historical cost convention in accordance with applicable Accounting Standards. The Accounts have been prepared on a going concern basis.

2 Accounting Policy:

The Institution follows mercantile system of accounting. Accounting policies not specifically referred are consistent with generally accepted accounting principles.

3 Contingencies:

Contingencies and event after the Balance Sheet date. - NIL

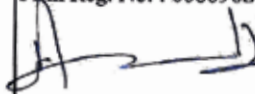
4 Income:

Donation/Grants are accounted for on receipt basis.

Grants from Tata Education Trust, Navajbai Ratan Tata Trust and Godrej Industries Ltd are accounted on the basis of grants utilized during the year.

For SVS and Company

Chartered Accountants
 Firm Reg. No. : 008696S



(S.Sankar)

Partner

Membership No. : 201638

Bangalore, the 29th day of June, 2017



For Collective Good Foundation


 Trustee


 Trustee



Collective Good Foundation

 Samhita Initiative

Registered Office:

3rd Floor, Nadathur Place, Plot No. 23, 8th Main Road,
3rd Block Jayanagar, Bangalore 560011.

Project Office:

2, Jagdamba House, Peru Baug, Goregaon East,
Mumbai 400063. Tel: +91 22 49298000.

Trust Document Registration Number: 488/2006-07

www.collectivegood.in | info@collectivegood.in

Collective Good Foundation (the "Foundation") is an independent registered charitable trust under Section 12A(a) and has tax exemption on donations, contributions or funds received, under Section 8- G of the Income Tax Act, 1961. The foundation has obtained its Permanent Account Number (PAN) and Tax Deduction Account Number (TAN). The Foundation is also registered under Foreign Contribution (Regulation) Act, 2010 (FCRA),

Registration Number : 488/2006-07 | FCRA-094421681 80G-DIT(E)BLR/12AA/N-356/AAATN9105F/ITO(E)-2/Vol2010-2011, DIT(E)BLR/80G/120/AAATN9105f/ITO(E)-2
Vol2011-2012